

REQUEST FOR ACTION

<u>Department Head</u>	<u>City Council Date</u>	<u>Agenda Item</u>
Brian R. Bloch Finance Director	March 2, 2010	5.

Review the City of Delano Expenditure Report and the Liquor Store Income Statement for the Quarter Ended December 31, 2009.

ACTION REQUESTED

Review and approve the City of Delano's expenditure report and the Liquor Store Income Statement for quarter ended December 31, 2009.

BACKGROUND

The expenditure report shows comparisons of current actual and original budgeted expenditures of certain funds and certain departments within some of those funds. Only selected funds have been shown.

In January the Council made budget amendments saving about \$280,000 from the General Fund budget. For the year the unaudited General Fund expenditures are \$316,960 below the original budget to date. Keep in mind that these are unaudited amounts and not all payables and receivables have been adjusted yet. For example the City still expects to receive a bill for about \$5,000 for the operation of the RiverRider program in 2009.

The Liquor Store income statement shows comparisons of current year actual, prior year actual, and current year budgeted expenses. The year to date unaudited amounts for the Liquor Store shows Net Income of \$98,258 compared to \$34,808 in 2008 and \$115,790 projected in the 2009 budget.

FUNDING

N/A

ATTACHMENTS

- ✓ Quarter Ended December 31, 2009 Expenditure Report.
- ✓ Quarter Ended December 31, 2009 Liquor Store Income Statement