

REQUEST FOR ACTION

<u>Department Head</u>	<u>City Council Date</u>	<u>Agenda Item</u>
Brian R. Bloch Finance Director	June 1, 2010	5.G.

Review the City of Delano Expenditure Report and the Liquor Store Income Statement for the Quarter Ended March 31, 2010.

ACTION REQUESTED

Review and approve the City of Delano's expenditure report and the Liquor Store Income Statement for quarter ended March 31, 2010.

BACKGROUND

The expenditure report shows comparisons of current actual and original budgeted expenditures of certain funds and certain departments within some of those funds. Only selected funds have been shown.

For the 1st quarter the unaudited General Fund expenditures are \$56,400 below the original budget to date. A few items to note: first the public safety amounts only show two payments to Wright County for police services, March's services (\$28,000) weren't paid until April. Secondly, the flood expenditures were mostly paid in April and May. These have amounted to over \$34,000 to the end of May. Snow plowing was more than expected. Fees for audit services were budgeted \$8,000 in the first quarter while actual expenditures were only \$660. The \$11,500 for the School's summer programming was budgeted in the first quarter but has not yet been paid. The public transportation expense of \$4,809 is really last year's expense and therefore there is no budget in the first quarter.

Other funds of note are the Storm Sewer Fund, which shows \$645,000 being paid for the Shrode property. This was budgeted for in prior years. The Fire Fund's 1st quarter budget includes \$25,500 for pension contributions which have not been made yet.

The Liquor Store income statement shows comparisons of current year actual, prior year actual, and current year budgeted expenses. The 1st quarter unaudited amounts for the Liquor Store shows a Net Loss of \$9,835 compared to losses of \$2,283 in 2009 and \$2,335 projected in the 2010 budget.

FUNDING

N/A

ATTACHMENTS

- ✓ Quarter Ended March 31, 2010 Expenditure Report.
- ✓ Quarter Ended March 31, 2010 Liquor Store Income Statement