

REQUEST FOR ACTION

Department Head

Tammy Matthees

City Council Date

January 5, 2010

Agenda Item

Adopt a resolution approving the Implementation of a Delano EDA/Crow River Villa Capitalization Policy dated January 5, 2010.

ACTION REQUESTED

Adopt a resolution approving the Implementation of a Delano EDA/Crow River Villa Capitalization Policy dated January 5, 2010

BACKGROUND

HUD requires a written Capitalization Policy for each Housing Authority. The attached is copy of the proposed policy. This policy is in compliance the HUD along with the City of Delano's policy. This policy is a compilation of a HUD template and policies from other housing authorities.

FUNDING

Not applicable.

ATTACHMENTS

Enclosed please find for your review:

- Resolution
- Policy

If you have any questions, please contact me before the meeting at:
(763) 972-2945 – Crow River Villa Office