

Delano EDA/ Crow River Villa Expenditure Report

			2nd Qtr 2009-10			Year to Date			
			April - Mar 2009-10 Budget	Current Qtr Actual	1/4 of Budget	Over/ (Under) Budget	Actual	Budget	Over/ (Under) Budget
Income									
	Tenant Rent		96,840	29,103	24,210	4,893	56,853	96,840	(39,987)
	Interest		1,507	354	377	(23)	707	1,507	(800)
	Other Operating receipts		18,150	4,000	4,538	(538)	7,951	18,150	(10,199)
					-	-		-	-
	Total Income		116,497	33,457	29,125	4,332	65,512	116,497	(50,985)
HUD Contributions									
	Hud Operating Subsidy		62,030	20,000	15,508	4,492	30,411	62,030	(31,619)
	Hud Capital Funds		7,000	9,924	9,924	-	12,929	7,000	5,929
	Total HUD Contributions		69,030	29,924	25,432	4,492	43,339	69,030	(25,691)
	Net Income w / HUD Contributions		185,527	63,381	54,557	8,824	108,851	185,527	(76,676)
Operation Expenses									
	Personal Services		44,000	18,459	11,000	7,459	30,866	44,000	(13,134)
	Supplies		6,100	1,111	1,525	(414)	2,841	6,100	(3,259)
	Other Services and Charges		118,611	42,373	29,653	12,720	70,918	118,611	(47,693)
	Total Operating Expenses		168,711	61,943	42,178	19,765	104,626	168,711	(64,085)
Nonroutine Expenses									
	Equipment (Appliances)		6,100	-	1,525	(1,525)	-	6,100	(6,100)
					-	-		-	-
	Total Nonroutine Expenses		6,100	-	1,525	(1,525)	-	6,100	(6,100)
	Total Expenses		174,811	61,943	43,703	18,240	104,626	174,811	(70,185)
	Net Income			1,437	10,854	(9,417)	4,225		(6,491)