

REQUEST FOR ACTION

Department Head

Brian R. Bloch
Finance Director

City Council Date

November 3, 2009

Agenda Item

5.

Review the City of Delano Expenditure Report and the Liquor Store Income Statement for the Quarter Ended September 30, 2009.

ACTION REQUESTED

Review and approve the City of Delano's expenditure report and the Liquor Store Income Statement for quarter ended September 30, 2009.

BACKGROUND

The expenditure report shows comparisons of current actual and original budgeted expenditures of certain funds and certain departments within some of those funds. Only selected funds have been shown.

In January the Council made budget amendments saving about \$280,000 from the General Fund budget. Through the 3rd quarter General Fund expenditures are \$243,724 below the original budget to date. Continued practices and procedures throughout the 4th quarter should result in the City reaching its goal of saving \$280,000.

The Liquor Store income statement shows comparisons of current year actual, prior year actual, and current year budgeted expenses. Through the 3rd quarter the Liquor Store has Net Income of \$49,440 compared to \$28,175 in 2008 and \$33,990 projected in the 2009 budget.

FUNDING

N/A

ATTACHMENTS

- ✓ Quarter Ended September 30, 2009 Expenditure Report.
- ✓ Quarter Ended September 30, 2009 Liquor Store Income Statement